

STANDARD MILEGE RATES TAX YEAR 2008

. PURPOSE

Rev. Proc. 2008-72

Effective January 1, 2009

And it's EFFECT ON OTHER DOCUMENTS

Rev. Proc. 2007-70 and Announcement 2008-63 are superseded

This revenue procedure updates Rev. Proc. 2007-70, 2007-2 C.B. 1162, and Announcement 2008-63, 2008-28 I.R.B. 114, and provides optional standard mileage rates for employees, self-employed individuals, or other taxpayers to use in computing the deductible costs of operating an automobile for business, charitable, medical, or moving expense purposes.

Standard Mileage Rates Released

The IRS issued Rev. Proc. 2008-72 with the 2009 optional standard mileage rates used for calculating the deductible costs of operating an automobile for business, charitable, medical, or moving purposes. January 1, 2009, the standard mileage rates for the use of a car) including vans, pickups, or panel trucks= will be

2008 MILEAGE RATES

Purpose	2008 Jan - June	2008 July - Dec
Business	50.5	58.5
Medical & Moving	19	27
Charitable	14	14
Charitable (core Midwestern Disaster area)	36	41

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